

EBI Report No. 1/2017**Subject: Report on the scope of compliance with the Best Practice for GPW Listed Companies 2016**

Pursuant to paragraph 29 section 3 of the GPW Rules, Polenergia S.A. ('Company') hereby submits a report on its non-compliance with some detailed principles of "the Best Practice for GPW Listed Companies 2016."

I.Z.1.10

The Company does not publish financial projections.

I.Z.1.15

The Company did not adopt a diversity policy, however it does not exclude its adoption in the future.

I.Z.1.16

Due to its shareholding structure, the Company does not transmit its General Meetings and therefore does not publish information on such transmission on its website.

I.Z.1.20

Due to its shareholding structure, The Company does not record its General Meetings and therefore does not publish such transmission on its website. However, the Company notifies (by Current Report) of the resolutions adopted at its general meetings and publishes them on its website. In the Company's opinion, the applied policy ensures transparency of the Company and protects the rights of all shareholders.

III.Z.2

The Company developed and applies its Risk Management Policy and Procedure. The selection of persons in charge of risk management, internal audit and compliance is carried out in accordance with the above internal regulations. Risks and internal audit are reported directly to a member of the Management Board. Yet, in general there is no direct reporting to the Supervisory Board. It arises from the organizational structure of the Company.

III.Z.3

As regards the person in charge of internal audit, the independence rules do not apply. It arises from the organizational structure of the Company.

IV.Z.2

The Company does not enable participation in its General Meetings via electronic means of communication and it does not transmit its General Meetings. In the Company's opinion, it is justified due to the shareholding structure of the Company. Moreover, there were no such expectations towards the Company from the shareholders.

VI.Z.4

The Company did not adopt a remuneration policy, however it does not exclude its adoption in the future.