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Press release

Polenergia and Elektrociepłownia Nowa Sarzyna joined the Global Compact Poland Ethics Program

On 4th December 2017 Polenergia and Elektrociepłownia Nowa Sarzyna, together with 9 companies belonging to Kulczyk Investment Group, joined the Global Compact Poland Ethics Program. The signatories of the agreement undertook to develop the KI Group enterprises in compliance with the principles of ethics and sustainable development.

The Global Compact Ethics Program is a set of rules to be obeyed by companies that operate in a responsible and sustainable manner. The Program has been developed based on the Universal Declaration of Human Rights, the UN Guiding Principles on Business and Human Rights, the UN Sustainable Development Goals, the Ten Principles of the UN Global Compact, etc.

The initiator of the Program is Kulczyk Foundation, as one of the leaders of the Ethics Standard in Poland project. The Foundation actively co-creates the Standard and consistently sets new, ambitious goals. One of them was the engagement of all companies of Kulczyk Group in the Program activities. As emphasized by Dominika Kulczyk, the President of the Foundation, *'We do not forget that what really matters is the human being. That is why business ethics, permanently included in our investment strategy and daily work, is so important for Kulczyk Investment Group. I cannot imagine creating anything without the support of jointly committed people and with no respect for human rights and needs.'*

Signing of the Standard by the Kulczyk Investment companies is the first of its kind action within KI Group. The Ethics Program Standard created by the Global Compact Network Poland is a unique management tool in the world. The group of signatories of the Standard developed by the Global Compact Poland and of business partners was joined by the following:

- Autostrada Wielkopolska S.A.
- Autostrada Wielkopolska II S.A.
- Autostrada Eksploatacja S.A.
- CIECH S.A.

- CIECH Pianki
- CIECH Sarzyna
- CIECH Vitrosilicon
- CIECH Soda Polska
- CIECH Soda Romania
- Polenergia S.A.
- Polenergia Elektrociepłownia Nowa Sarzyna Sp. z o.o.

10 PRINCIPLES

UNITED NATIONS GLOBAL COMPACT

HUMAN RIGHTS

1. businesses should support and respect the protection of internationally proclaimed human rights; and
2. make sure that they are not complicit in human rights abuses

LABOUR

3. businesses should uphold the freedom of association and the effective recognition of the right to collective bargaining
4. the elimination of all forms of forced and compulsory labour
5. the effective abolition of child labour and
6. the elimination of discrimination in respect of employment and occupation

ENVIRONMENT

7. businesses should support a precautionary approach to environmental challenges
8. undertake initiatives to promote greater environmental responsibility and
9. encourage the development and diffusion of environmentally friendly technologies

ANTI-CORRUPTION

10. businesses should work against corruption in all its forms, including extortion and bribery

10 Principles of the UN Global Compact are derived from: *the Universal Declaration of Human Rights*, the International Labour Organization's *Declaration on Fundamental Principles and Rights at Work*, the Rio Declaration on Environment and Development, and the UN Convention Against Corruption.

Polenergia – a Polish private group in the power industry with an international reach, which is made up of vertically integrated companies functioning in the area of generation of energy from conventional and renewable sources, as well as electricity distribution and trade. It is one of the strategic assets of an international investment group Kulczyk Investments. Read more: www.polenergia.pl

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